

IHCC/DCTC Title III Original vs. Projected Budget Variance

Original Budget:

Budget Category/Item	Year 1	Year 2	Year 3	Year 4	Year 5	Total
1. Personnel						
Total Personnel	292,000	302,220	308,755	293,544	276,885	1,473,404
2. Fringe Benefits						
Total Fringe	101,820	105,384	106,696	101,422	95,645	510,967
3. Travel						
Total Travel	13,600	13,200	14,800	14,400	16,000	72,000
4. Equipment						
Total Equipment	120,000	90,000	90,000	90,000	90,000	480,000
5. Supplies						
Total Supplies	0	0	0	0	0	0
6. Contractual						
Total Contractual	10,000	10,000	10,000	10,000	10,000	50,000
7. Construction						
Total Construction	0	0	0	0	0	0
8. Other						
Total Other	103,000	118,260	97,108	101,131	78,918	498,417
9. Total Direct Costs	\$640,420	\$639,064	\$627,359	\$610,497	\$567,448	\$3,084,788 *

**There was a mathematical error in the total calculation in the original budget submission. The original budget noted a total of \$3,082,688 a difference of \$2,100.*

Updated Budget with Actual Expenses Incurred for Y1 and Proposed Modifications for Y2-5:

Budget Category/Item	Year 1	Year 2	Year 3	Year 4	Year 5	Total
1. Personnel						
Total Personnel	98,648	410,970	389,755	374,544	357,885	1,631,802
2. Fringe Benefits						
Total Fringe	32,400	125,128	133,021	127,747	121,970	540,266
3. Travel						
Total Travel	6,081	13,200	14,800	14,400	16,000	64,481
4. Equipment						
Total Equipment	31,854	90,000	90,000	90,000	90,000	391,854
5. Supplies						
Total Supplies	0	0	0	0	0	0
6. Contractual						
Total Contractual	10,000	10,000	10,000	10,000	10,000	50,000
7. Construction						
Total Construction	0	0	0	0	0	0
8. Other						
Total Other	1051	128,260	97,108	101,131	78,918	406,468
9. Total Direct Costs	\$180,034	\$777,558	\$734,684	\$717,822	\$674,773	3,084,871

Note: The total budget with modifications requested over 5 years produces an increase to the total budget of about \$82 that could be absorbed by the college. Using the carryover funds from Year 1 for the requested budget line reallocations will facilitate all requested modifications over Years 2-5.

Line Item	Original Budget YEAR 1	Carryover from YEAR 1	Total Funds Reallocated from carryover	Original Budget YEARS 2-5	Projected Total Budget for YEARS 2-5 Based on Proposed Changes	Variance from Original Budget to Projected Budget for YEARS 2-5
Personnel	\$292,000	\$193,352	\$351,750 (includes carryover: \$193,352 personnel; \$7,519 travel; \$88,146 equipment; \$62,650 other; \$83 institutional support)	\$1,181,404	\$1,533,154	\$351,750
Fringe	\$101,820	\$69,420	\$98,719 (includes \$69,420 fringe; \$29,299 other)	\$409,147	\$507,866	\$98,719
Travel	\$13,600	\$7,519	\$0	\$58,400	\$58,400	\$0
Equipment	\$120,000	\$88,146	\$0	\$360,000	\$360,000	\$0
Other	\$103,000	\$101,949	\$10,000 (for ALI conference)	\$395,417	\$405,417	\$10,000
Total		\$460,386	\$460,469			\$460,469

Note: Based on proposed modifications, we anticipate a difference of about \$83 between the carryover from Y1 and the projected budget for Y2-5. This amount could be absorbed by the college.